Citi, others now see RBI holding rates

DHARAMRAJ DHUTIA
Mumbai, July 14

CONTROLLED RETAIL AND core inflation in India are prompting some economists to push back expectations of any immediate interest rate hikes, reversing earlier calls for tighter policy to support the rupee and contain inflation.

Retail inflation rose to 4.38% in June, breaching the Reserve Bank of India's 4% target for the first time in 17 months, but averaged 3.9% in the April-June quarter.

"The Reserve Bank of India (RBI) will likely reduce its headline inflation forecast by around 20 basis points in August, reducing the need for an immediate rate hike," said Citi's Chief India Economist Samiran Chakraborty." Future rate hikes might happen only if core inflation sustains above 4.5%, which is unlikely to happen soon, and hence we do not foresee a rate hike in 2026."

The brokerage was expecting rate hikes of 25 basis points each in August and October earlier.

SBI Economic Research expects the RBI to maintain status quo through this financial yea.

Nomura, too, expects status quo through the end of the fiscal year in March, as the bar for a rate hike stays high amid continued uncertainty in West Asia and subdued underlying inflation. ANZ has reversed its August rate hike call and now expects a status quo, saying the monetary policy committee has room to wait and reassess inflation risks.

STCI Primary Dealer has also dropped its forecast for a rate hike this year, saying the central bank is likely to treat the recent rise in inflation as a temporary supply shock and avoid tightening policy in response. **—REUTERS**

Sales miss by IBM weighs on IT ADRs

UNDER PRESSURE ADR prices (in $)

AMERICAN DEPOSITARY RECEIPTS (ADRs) of Infosys and Wipro declined by up to 3.2% after IBM reported preliminary Q2 sales that missed market expectations. IBM shares plunged 24.33% (or $70.60) to $219.63, marking their steepest single-day fall in at least 58 years. Following the development, Infosys' ADR fell from $11.50 to $11.13, while Wipro's ADR declined from $1.90 to $1.87. **—KISHOR KADAM**

Supply issues won't dent SMFG India Home Fin growth plans, says MD

KSHIPRA PETKAR
Mumbai, July 14

SMFG INDIA HOME Finance remains committed to its goal of doubling its assets under management (AUM) over the next five years despite a slowdown in the supply of affordable housing projects.

Managing Director and Chief Executive Officer Deepak Patkar said the long-term growth opportunity in the segment remains intact.

SMFG India Home Finance is a wholly owned subsidiary of SMFG India Credit.

The housing finance company had assets worth about ₹12,900 crore as on March 31, 2026, and sees no reason to alter its long-term strategy despite near-term challenges.

Patkar said, "Our long-term vision remains firmly on track. The affordable housing sector continues to offer immense opportunities, and we remain confident about its growth potential. While the pace of growth may vary depending upon the supply of new affordable housing projects, we believe supportive policy measures will further strengthen the sector."

Patkar said the current weakness in affordable housing is being driven by constrained supply rather than a lack of demand. Developers have slowed the launch of organised affordable housing projects, but homebuyers continue to seek housing, with many opting to buy plots and construct independent houses, particularly in smaller towns.

DEEPAK PATKAR,
MD & CEO, SMFG INDIA HOME FINANCE

The next phase of growth will be supported by greater availability of well-planned affordable housing projects

"Demand for affordable housing remains strong across markets. The next phase of growth will be supported by greater availability of well-planned affordable housing projects, enabling more families to become homeowners," he added.

The company sees significant opportunities emerging from Tier-II and Tier-III cities as urbanisation continues to accelerate. Patkar said SMFG India Home Finance sees strong growth potential in Uttar Pradesh, Madhya Pradesh, Rajasthan and Punjab, where its presence is steadily expanding beyond larger urban centres.

SMFG India Home Finance currently has around 63% of its portfolio in home loans, with the remaining 37% comprising non-home loans. Patkar said the lender intends to further increase the share of home loans, even if that results in slower growth than some peers. "Our growth strategy is anchored in strong governance, prudent risk management and portfolio quality. As part of Japan's Sumitomo Mitsui Financial Group, we follow globally benchmarked standards of compliance, cybersecurity and risk management," Patkar said.

Birla arm taps MUFG for funds to buy Shell assets

SAIKAT DAS
July 14

A UNIT OF billionaire Kumar Mangalam Birla's conglomerate, Aditya Birla Renewables, has lined up around $1.5 billion of acquisition financing from Mitsubishi UFJ Financial Group to fund its purchase of Shell Plc's renewable energy assets in the country, sources said.

Japan's largest lender has solely underwritten the facility, which will be raised through the external commercial borrowing route with a five-year tenor, they said.

The loan will be priced at an all-in cost of about 160 basis points over the Secured Overnight Financing Rate, they said.

An Aditya Birla Group spokesperson said the conglomerate is in touch with multiple banks with whom they have a strong relationship and who have shown willingness to underwrite the full amount. "We continue to engage with them to secure the best terms," the spokesperson added.

MUFG did not immediately reply to Bloomberg's email seeking comment.

On Monday, Aditya Birla Renewables said it will acquire 100% of Solenergi Power to get control of its five-gigawatt renewable energy portfolio. The deal will be funded through debt alongside equity to be injected by Aditya Birla Renewables' parent Grasim Industries and Global Infrastructure Partners. **—BLOOMBERG**

FROM THE FRONT PAGE

Midnight kick-offs...

JIGAR RAMBHIA, head of sports marketing agency Fuse India, part of Omnicom Media India, said the World Cup's four-year cycle naturally creates scarcity value. Hardcore football fans are watching live, while others are catching up through highlights. Premium sporting properties command premium pricing because they deliver high-quality audiences," he said. Scarcity, after all, remains one of advertising's oldest pricing tools.

Post-Offer Advertisement under Regulation 18(12) in terms of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as Amended ("Sebi (Sast) Regulations")

ACCORD SYNERGY LIMITED

Registered Office: 302, Shine Plaza, Near Natubhai Circle, Race Course, Vadodara-390007
Tel. No. +91-0265-2356800 | **E-mail:** info@accordsynergy.com
Website: http://www.accordsynergy.com/ | **CIN:** L45200GJ2014PLC079847

Open Offer for Acquisition of 9,72,500 Equity Shares from Shareholders of Accord Synergy Limited (Target Company) by Dr. Farukbhai Gulambhai Patel ('Acquirer') along with Mr. Muinulhaque Iqbalhusen Kadva ('Person Acting in concert').

This Post Offer Advertisement is being issued by **Rarever Financial Advisors Private Limited** ('Manager to the Offer') on behalf of Dr. Farukbhai Gulambhai Patel in connection with the Open Offer made by the Acquirer along with PAC to acquire **9,72,500 (Nine Lakhs Seventy Two Thousand Five Hundred Only)** Equity Shares having a Face Value of ₹ 10/- each ("Equity Shares") of The **Accord Synergy Limited** ("Target Company") **at a price of ₹ 42.35/- (Rupees Forty Two and Thirty Five Paisa Only)**, representing 25.12%* of the Emerging Equity Share Capital of the Target Company ("Offer") from the equity shareholders of the target company, in compliance with Regulation 18(12) of the SEBI (SAST) Regulations (the "Post Offer Advertisement").

** As per SEBI (SAST) Regulations, 2011, the Open Offer under Regulation 3(1) and Regulation 4 read with Regulation 7(1) shall be for at least 26% of the Emerging Voting Equity Share Capital of a target company, as of 10th working day from the closure of the tendering period. However, the public shareholding of the Target Company will be 25.21% of Emerging Voting Equity Share Capital %, and therefore, the Offer Shares represent 25.21% of the Emerging Voting Equity Share Capital of the Target Company.*

The Detailed Public Statement dated May 13, 2026, which was published in the following newspapers in accordance with the provisions of Regulation 14(3) of the SEBI (SAST) Regulations, 2011:

Newspaper & Language	Editions
Financial Express (English)	All Editions
Jansatta (Hindi)	All Editions
Gujarati Pravah (Gujarati)	Vadodara Edition
Pratahkaal (Marathi)	Mumbai Edition

1.	Name of the Target Company	**ACCORD SYNERGY LIMITED**
2.	Name of the Acquirer and PAC	Dr. Farukbhai Gulambhai Patel (Acquirer) along with Mr. Muinulhaque Iqbalhusen Kadva ('Person Acting in concert')
3.	Name of the Manager to the Offer	Rarever Financial Advisors Private Limited
4.	Name of the Registrar to the Offer	MUFG Intime India Private Limited
5.	**Offer details** a.) Date of opening of the Offer b.) Date of closing of the Offer	 Wednesday, June 24, 2026 Wednesday, July 08, 2026
6.	Date of completion of payment of consideration and communication of Rejection/Acceptance	Not Applicable as there was no bid / tendering received.
7.	**Details of Acquisition:**	

Sr.	Particulars	Proposed In The Letter Of Offer		Actuals	
7.1	**Offer Price (in Rs.)**	₹ 42.35/-		₹ 42.35/-	
7.2.	**The aggregate number of Shares tendered**	9,72,500		-	
7.3.	**The aggregate number of Shares accepted**	9,72,500		-	
7.4.	**Size of the offer (the number of Equity Shares multiplied by the Offer Price per Equity Share)**	₹4,11,85,375/-		-	
7.5.	**Shareholding of the Acquirers before Public Announcement** • **Number** • **% of Equity Share Capital**	NIL 0%		NIL 0%	
7.6.	**Shares agreed to be acquired by way of a Share Purchase Agreement ('SPA')** • **Number** • **% of Equity Share Capital**	13,88,800 35.87%		13,88,800 35.87%	
	Shares agreed to be acquired by way of a preferential allotment • **Number** • **% of Equity Share Capital**	4,00,000 10.33%		4,00,000 10.33%	
7.7.	**Shares acquired by way of Open Offer** • **Number** • **% of Equity Share Capital**	9,72,500 25.12%*		- -	
7.8.	**Shares acquired after Detailed Public Statement ('DPS')** • **Number of Shares Acquired** • **Price of the Shares Acquired** • **% of the shares acquired**	NIL Not Applicable Not Applicable		NIL Not Applicable Not Applicable	
7.9	**Detail**	**Pre Offer**		**Post Offer**	
		No. of Shares	**% of Equity Share Capital**	**No. of shares**	**% of Equity Share Capital**
	Pre & Post offer Shareholding of the Acquirer along with PAC	Nil	Nil	17,88,800	46.20
7.10.	**Detail**	**Pre Offer**		**Pre Offer**	
		No. of Shares	**% of Equity Share Capital**	**No. of shares**	**% of Equity Share Capital**
	Pre & Post offer Shareholding of the Public	9,72,500	28.01	9,72,500#	25.12#

Note: *a) The difference, if any, in the percentage is due to rounding-off*
b) Pre-Shareholding Pattern is based on March 31, 2026.
* *As per SEBI (SAST) Regulations, 2011, the Open Offer under Regulation 3(1) and Regulation 4 read with Regulation 7(1) shall be for at least 26% of the Emerging Voting Equity Share Capital of a target company, as of 10th working day from the closure of the tendering period. However, the public shareholding of the Target Company will be 25.21% of Emerging Voting Equity Share Capital %, and therefore, the Offer Shares represent 25.21% of the Emerging Voting Equity Share Capital of the Target Company.*
\# *The reduction in public shareholding is due to issuance of 400000 Equity shares to acquirer on preferential basis.*

8. The Acquirer accepts full responsibility for the information contained in this Post Offer Advertisement and also for the obligations under SEBI (SAST) Regulations, 2011.
9. A copy of this Post Offer Advertisement will be available on the websites of SEBI, National Stock Exchange of India Limited (NSE) and the registered office of the Target Company.

Issued by the Manager to the Offer on behalf of the Acquirer

MANAGER TO THE OFFER	REGISTRAR TO THE OFFER
RarEver FINANCIAL ADVISORS **Rarever Financial Advisors Private Limited** **Registered Office:** 807, Iconic Shyamal, Shyamal Cross Road, 132 Ring Road, Satellite, Manekbag, Ahmedabad, Gujarat, 380015 **Contact Person:** Mr. Jiten Patel/ Mr. Prasann Bhatt **Tel No.:** +91 9998123745 **Email:** mb1@rarever.in **Investor grievance email:** ig@rarever.in **Website:** www.rarever.in **SEBI Reg. No.:** INM000013217	MUFG **MUFG Intime India Private Limited** *(Formerly Link Intime India Private Limited)* **Address:** C-101, Embassy 247, L.B.S. Marg, Vikhroli (West), Mumbai - 400 083, Maharashtra, India **Tel:** +91 810 811 4949 **Fax:** +91 22 4918 6060 **Email:** accordsynergy.offer@in.mpms.mufg.com **Website:** www.in.mpms.mufg.com **Contact Person:** Ms. Pradnya Karanjekar **SEBI Registration No.:** INR000004058

Date: July 15, 2026
Place: Surat

For and on behalf of the Acquirer and PAC,
Dr. Farukbhai Gulambhai Patel

METAL COATINGS (INDIA) LIMITED
CIN : L74899DL1994PLC063387
Regd. off. : 912, Hemkunt Chambers, 89, Nehru Place, New Delhi-110019
Phone : +91-11-41808125, **Website :** www.mcil.net, **Email :** info@mcilindia.net

NOTICE

Transfer of Unclaimed Dividend(s) and Equity shares of Metal Coatings (India) Limited ("the Company") to Investor Education and Protection Fund (IEPF) Account

Pursuant to the provisions of Section 124(6) of the Companies Act, 2013 ("Act") read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("Rules"), shares in respect of which dividend has remained unclaimed for seven consecutive years or more are required to be transferred to the Investor Education and Protection Fund (IEPF) Authority.

In compliance with the aforesaid provisions, individual communication has been sent to all the shareholders at their registered address, whose dividends have remained unclaimed for seven consecutive years and whose shares are liable to be transferred to the IEPF Authority, three months prior to the due date of transfer. This notice is simultaneously being published in the newspapers as required under the Act and the Rules. A list of such shareholders who have not encashed their dividend(s) is available on the website of the Company at https://www.mcil.net/.

Shareholders are requested to note that in case the dividend(s) are not claimed by 20/10/2026, the unclaimed dividend for the Financial Year 2018-19 will get transferred to the IEPF. Further, the corresponding Equity shares in respect of which the dividend(s) remains unclaimed for seven consecutive years shall also be transferred in favour of IEPF Authority without any further notice to the shareholders in the following manner:

In case the equity shares are held:

- **In physical form:** New share certificate(s) will be Issued and transferred, in favour of IEPF on completion of necessary formalities. The original share certificate(s) which stand registered in the name of shareholder will be deemed cancelled. After issue of new share certificates, the Company/RTA shall inform the depository by way of Corporate Action to convert the share certificates into DEMAT form and transfer in the favour of the IEPF Authority.
- **In dematerialized form:** the company will process the transfer of Equity shares by way of corporate action through the Depositories in favour of IEPF Authority's demat account.

Please note that upon transfer of such Equity shares to IEPF Authority, all benefits accruing on such shares shall also be credited to IEPF Authority and the voting rights on such shares shall remain frozen till the rightful owner claims the shares.

Members are cautioned that, pursuant to the IEPF Rules after the transfer of Equity shares to IEPF Authority no claim shall lie against the Company in respect of unclaimed dividend(s) and shares transferred to the IEPF pursuant to the said Rules. The shareholders may also note that after such transfer, shareholders/claimants can claim the transferred shares along with dividends from the IEPF Authority by making a separate application to the IEPF Authority in Form IEPF-5 as prescribed under the Rules and the same is made available at MCA website i.e., https://www.mca.gov.in/content/mca/global/en/home.html.

For any information/clarifications on this matter, the concerned Shareholders/Claimants are requested to contact the Company's Registrar and Share Transfer Agents, M/s MUFG Intime India Private Limited (Formerly known as Link Intime India Private Limited), Noble Heights, 1st Floor, Plot No. NH-2, LSC, C-1 Block, Near Savitri Market, Janakpuri, New Delhi-110058; Tel No.: 011-41410593, Email: investor.helpdesk@in.mpms.mufg.com

For Metal Coatings (India) Limited
Sd/-
Shimpy Goyal
Company Secretary & Compliance Officer

Place: New Delhi
Dated: 14th July, 2026

PUDUMJEE PAPER PRODUCTS LIMITED
CIN :- L21098PN2015PLC153717
Reg. Off.:- Thergaon, Pune – 411033. **Tel.:** 020-30613333
Website: www.pudumjee.com,
E-mail: investors.relations@pudumjee.com

NOTICE OF SPECIAL WINDOW FOR RE-LODGEMENT OF TRANSFER REQUESTS OF PHYSICAL SHARES

Notice is hereby given to inform that SEBI vide its circular No. HO/38/13/11(2)2026-MIRSD-POD/ I/3750/2026 dated 30th January, 2026 has decided to open special window for a period of one year from 05th February, 2026 to 04th February, 2027 for re-lodgement of transfer deeds, which were lodged prior to 01st April, 2019 and rejected/returned/not attended to due to deficiency in the documents/process/or otherwise.

During this period, the securities that are re-lodged for transfer (including those requests that are pending with the Listed Company/RTA, as on date) shall be issued only in demat mode. Due process shall be followed for such transfer-cum-demat requests. The Company and the RTA have formed focused teams to attend such requests. Kindly refer to the below matrix with regards to the applicability of lodgement.

Execution Date of Transfer Deed	Lodged for transfer before April 01, 2019?	Original Security Certificate Available?	Eligible to lodge in the current window?
Before April 01, 2019	No (it is fresh lodgement)	Yes	✓
Before April 01, 2019	Yes (it was rejected/ returned earlier)	Yes	✓
Before April 01, 2019	Yes	No	x
Before April 01, 2019	No	No	x

The eligible investors can submit their requests along with requisite documents to the Company or RTA of the Company at below mentioned address:

The Secretarial Department **PUDUMJEE PAPER PRODUCTS LIMITED** Regd. Off.: Thergaon, Pune 411 033. Tel.: 020-30613333 Email: investors.relations@pudumjee.com	Registrar and Share Transfer Agent: **KFin Technologies Limited** Unit: Pudumjee Paper Product Limited Selenium Building Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad – 500 032 Toll Free No.: 1800-3094-001 Email : einward.ris@kfintech.com

This is for your information.

For Pudumjee Paper Products Limited
Shrihari Waychal
Company Secretary & Compliance Officer
ICSI Membership No.: A62562

Place : Pune
Date : 14th July, 2026

NAVIN FLUORINE International Limited | PADMANABH MAFATLAL GROUP

CIN: L24110MH1998PLC115499
Registered Office: Office No. 602, Natraj by Rustomjee, Near Western Express Highway, Sir Mathuradas Vasanji Road, Andheri East, Mumbai 400069, India
Tel No.: +91 22 6650 9999 | Fax No.: +91 22 6650 9800
Website: www.nfil.in | E-mail: investor.relations@nfil.in

NOTICE OF THE 28th ANNUAL GENERAL MEETING

NOTICE is hereby given that the 28th Annual General Meeting ('AGM/Meeting') of the Company is scheduled to be held on Thursday, August 06, 2026 at 3.30 P.M. (IST) through Video Conferencing ('VC')/Other Audio Visual Means ('OAVM'), to transact the Business Items as stated in the AGM Notice, in compliance with the applicable provisions of the Companies Act, 2013 read with the rules made thereunder ('the Act') and General Circular of the Ministry of Corporate Affairs ('MCA') dated September 22, 2025 and other applicable General Circulars (collectively referred as 'MCA Circulars'), without the physical presence of the Members at a common venue. Members attending the AGM through VC/OAVM will be considered for quorum under Section 103 of the Act.

Pursuant to MCA Circulars, the Integrated Annual Report of the Company for the financial year 2025-26, including the AGM Notice and e-voting instructions, is being sent through electronic mode only and will be completed on July 15, 2026, to all Members whose e-mail IDs are registered with the Company/the Company's Registrar and Share Transfer Agent viz. KFin Technologies Limited ('KFinTech') / respective Depository Participants ('DPs') unless any Member has requested for a physical copy. The same is also available on the website of the Company at https://www.nfil.in/investors/financial-performance/annual-reports, BSE Limited at www.bseindia.com , National Stock Exchange of India Limited at www.nseindia.com and National Securities Depository Limited ('NSDL') at www.evoting.nsdl.com A letter providing web-link for accessing the Integrated Annual Report is also being dispatched and will be completed on July 15, 2026 to those Members who have not registered their e-mail ID.

To receive the Integrated Annual Report including the AGM Notice and e-voting instructions electronically, Members who have not registered their e-mail IDs may note the following for registering the same:

(i) Members holding shares in demat form may register their email IDs with their respective DPs.
(ii) Members holding shares in physical form may fill Form ISR 1 which, along with other relevant details, is available at the web-link https://www.nfil.in/investors/shareholder-information/kyc-by-physical-shareholder and https://ris.kfintech.com/clientservices/investors/isrs.aspx and send the same to KFinTech through such modes as specified in the Form. The correspondence details of KFinTech are: KFin Technologies Limited, Selenium Building, Tower-B, Plot No. 31 & 32, Financial District, Nanakramguda, Hyderabad 500032; Tel.: + 91 40 6716 2222 / 1800 3094 001; E-mail ID: einward.ris@kfintech.com ; Website: www.kfintech.com

All Members are requested to keep their most updated e-mail ID registered with the Company/KFinTech/DP to receive timely communication.

Pursuant to Section 108 of the Act, Secretarial Standard - 2 issued by the Institute of Company Secretaries of India and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), as amended from time to time, the facility to cast votes electronically on all Business Items/Resolutions as set forth in the AGM Notice is being provided to Members who hold share(s) as on the Cut-Off Date. The Company has engaged the services of NSDL for providing the remote e-voting platform and for participating in the AGM through VC/OAVM and e-voting thereat. The detailed instructions for remote e-voting, attending the AGM through VC/OAVM and e-voting thereat are provided in the Notes to the AGM Notice.

Members are requested to note the following:

(i) Remote e-voting shall commence on Saturday, August 01, 2026 at 9.00 A.M. (IST) and end on Wednesday, August 05, 2026 at 5.00 P.M. (IST). Remote e-voting shall not be allowed after 5.00 P.M. (IST) of August 05, 2026. The facility for e-voting will be made available at the AGM. Members attending the Meeting who have not cast their votes by remote e-voting shall be able to exercise their voting rights only at the Meeting. A Member may participate in the AGM even after exercising the right to vote through remote e-voting but shall not be allowed to vote again and change it subsequently at the AGM.
(ii) Thursday, July 30, 2026 is the Cut-Off Date for determining eligibility of Members entitled for voting on the Business Items as set out in the AGM Notice. A person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the Cut-Off Date shall only be entitled to avail the facility to cast the votes. Any person who becomes a Member of the Company after the AGM Notice is sent and is holding shares as on the Cut-Off Date, may obtain login credentials by sending a request at evoting@nsdl.com or following the procedure as mentioned in the AGM Notice. If the Member is already registered with NSDL/CDSL for remote e-voting, he/she can use his/her existing login credentials.
(iii) As per SEBI Circular dated December 09, 2020, individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and DPs, the procedure for which is also mentioned in the AGM Notice.
(iv) In case of any queries, you may refer to the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or contact Mr. Sanjeev Yadav, Deputy Manager, National Securities Depository Limited, Trade World, A wing, 4th Floor, Kamala Mills Compound, Lower Parel, Mumbai 400013; Tel. No.: +91 22 4886 7000; E-mail ID: evoting@nsdl.com. The details of helpdesk for individual Shareholders holding shares in demat mode for any technical issues related to login through Depositories i.e. NSDL and CDSL are:

Login type	Helpdesk details
Individual Shareholders holding shares in demat mode with NSDL	E-mail ID: evoting@nsdl.com Contact No.: + 91 22 4886 7000
Individual Shareholders holding shares in demat mode with CDSL	E-mail ID: helpdesk.evoting@cdslindia.com Toll Free No.: 1800 210 9911

Further, as per Regulation 42 of SEBI Listing Regulations, Friday, June 12, 2026 was the Record Date for ascertaining eligibility of the Members for the payment of final dividend for the financial year 2025-26, if declared at the ensuing AGM. On declaration, the final dividend will be paid on or after Thursday, August 13, 2026.

By order of the Board of Directors
For **Navin Fluorine International Limited**
Sd/-
Niraj B. Mankad
President Legal & Company Secretary

Date: July 14, 2026
Place: Mumbai